

# WASAARADDA QORSHEYNTA MAALGASHIGA & HORUMARINTA DHAQAALAHA

وزارة التخطيط والاستثمار والتنمية الاقتصادية

MINISTRY OF PLANNING, INVESTMENT AND ECONOMIC DEVELOPMENT

# MONTHLY NEWSLETTER

# MAY 2025 HIGHLIGHTS





#### **EXECUTIVE SUMMARY**

May 2025 was a dynamic and productive month for the Ministry of Planning, Investment, and Economic Development, marked by national and regional conferences, strategic international cooperation, the release of key policy reports, and capacity-building programs. These efforts significantly advanced the implementation of the National Transformation Plan (NTP 2025–2029).





#### SOMALIA GEARS UP FOR REGIONAL INTEGRATION AS MOPIED LEADS CONSULTATIVE TALKS ON EAC DEVELOPMENT PLAN



Mogadishu, 29 May 2025 – The Director General of the Ministry of Planning, Investment and Economic Development (MoPIED), Mr. Mohamed Shire officially closed a two-day national consultative meeting focused on shaping Somalia's priorities for the 7th East African Community (EAC) Development Plan (2026–2031).

Held at the Ministry's headquarters in Mogadishu, the meeting brought together senior representatives from key federal ministries and agencies involved in national development. The dialogue aimed to define Somalia's vision, goals, and contributions within the broader East African regional integration framework.

"This consultation marks an important step in aligning Somalia's development agenda with that of the region," said Mr. Shire in his closing remarks. "Our priorities must reflect not only national ambitions but also our commitment to regional cooperation, connectivity, and shared prosperity." Over the course of the two days, participants deliberated on strategic sectors where Somalia can contribute to and benefit from regional initiatives—including infrastructure, trade, mobility, climate resilience, and digital transformation. The meeting also emphasized the importance of building institutional readiness to engage with EAC processes as Somalia moves closer to formal accession.

The outcomes of the workshop will directly inform Somalia's position in upcoming EAC technical meetings and ensure its development voice is clearly represented in the drafting of the 7th EAC Development Plan.







#### MINISTER OF PLANNING MEETS UNFPA LEADERSHIP TO ALIGN STRATEGIC PRIORITIES WITH NATIONAL



Mogadishu, 28 May 2025 - The Minister of Planning, Investment and Economic Development, H.E. Mahmoud A. Sheikh Farah (Beenebeene) held a productive meeting with Mary Otieno, Country Representative of UNFPA SOMALIA Office, and her Deputy, Francis Anyasi, at the Ministry's headquarters.

The discussion focused on aligning the upcoming UNFPA Country Program Document (CPD) with Somalia's National Transformation Plan (NTP 2025–2029). Both sides emphasized the importance of ensuring that UNFPA-supported programs directly support national development priorities, particularly in the areas of health, population, and gender.

A key topic was the strengthening of data systems, with special emphasis on improving the upcoming Population and Housing Census—a foundational step for evidence-based policy and planning.

Minister Beenebeene reaffirmed the Ministry's commitment to deepening the partnership with UNFPA and welcomed continued collaboration through structured dialogue and joint planning mechanisms. The meeting underscored the shared goal of delivering impactful, people-centered development outcomes across Somalia.







#### LAASCAANOOD HOSTS NATIONAL M&E CAPACITY BUILDING TRAINING TO SUPPORT NTP IMPLEMENTATION



Laascaanood, 26 May 2025 – The city of Laascaanood welcomed directors of Monitoring and Evaluation (M&E) from federal and state-level planning ministries for a high-level training program aimed at strengthening Somalia's capacity to track and report progress on the National Transformation Plan (NTP 2025–2029).

The week-long training, organized by the Ministry of Planning in collaboration with international partners, is being led by global M&E experts. Sessions were designed to enhance data collection, analysis, and reporting skills—essential for effective oversight and results-based implementation of national development priorities.

In his opening remarks, SSC-Khaatumo Minister of Planning, Mr. Ahmed Diiriye, highlighted the significance of hosting such a national event in Laascaanood, calling it a sign of the region's growing role in Somalia's development landscape.

Participants include M&E Directors from federal ministries, FMS planning departments, the Banadir Regional Administration, and technical staff from the Ministry of Planning, Investment and Economic Development. The training also promoted the standardization of M&E methodologies across the country, with an emphasis on transparency and accountability.







#### MINISTER OF PLANNING LAUNCHES 2ND EDITION OF SOMALIA ECONOMIC OUTLOOK



Mogadishu, 26 May 2025 – The Minister of Planning, Investment and Economic Development, H.E. Mahmoud A. Sheikh Farah (Beenebeene), officially launched the Second Edition of the Somalia Economic Outlook, a flagship publication prepared by the Ministry's Economic Development Department.

Spanning the period from 2004 to 2023, the report presents a comprehensive analysis of Somalia's economic trajectory, including GDP trends, sectoral performance, labor markets, investment flows, and the impact of debt relief.

The findings highlight an average annual growth rate of 5.1%, underscoring the country's gradual economic resilience despite persistent challenges. The report also outlines key risks, such as climate shocks and global price volatility, while offering policy insights to guide inclusive and sustainable development.

Minister Beenebeene emphasized the importance of data-driven policymaking, stating that the Economic Outlook is "a strategic tool for evidence-based decision-making and a roadmap for economic transformation aligned with the National Transformation Plan (NTP 2025–2029)."

The report aims to support government institutions, private sector actors, and development partners in aligning their investments and interventions with national priorities.







### MOPIED CONCLUDES LANDMARK FOUR-DAY COORDINATION MEETINGS TO DRIVE NATIONAL TRANSFORMATION PLAN 2025-2029



Mogadishu, 22 May 2025 – The Ministry of Planning, Investment and Economic Development (MoPIED), through its Aid Coordination Office, has successfully concluded four days of intensive Pillar Working Group (PWG) meetings under the National Transformation Plan (NTP 2025–2029). The event, presided over by H.E. Minister Mahmoud C. Sheikh Farah (Beenebeene), brought together Federal and State level institutions, the United Nations, donors, civil society, and private sector actors to align priorities and strengthen delivery systems for transformative development across Somalia.







Day 1 focused on governance priorities, including constitutional review, justice, elections, and reconciliation. Day 2 addressed economic transformation, with discussions on agriculture, trade, infrastructure, energy, and macroeconomic reform. Day 3 emphasized human capital development—covering education, water access, youth employment, and migration. Day 4 turned to climate resilience, spotlighting environmental restoration, disaster risk reduction, and climate financing.

The UN presented its 2025 Cooperation Framework, aligning international support with national goals. Each session highlighted the need for improved coordination, accountability, and inclusive policy implementation.



Minister Beenebeene reaffirmed the government's commitment to driving results-based development and strengthening collaboration at all levels. The meetings will continue on a quarterly basis to monitor progress and ensure aligned delivery.

"Our vision must translate into action. Through unity and accountability, we will transform Somalia," said Minister Beenebeene.







#### MOPIED LAUNCHES STRATEGIC STUDY TO ACCELERATE INDUSTRIAL GROWTH



Mogadishu, 15 May 2025 - The Ministry of Planning, Investment and Economic Development (MoPIED), through its Investment Department (SOMINVEST), in partnership with the EU's SDIT Programme, has launched a Priority Sector Investment Study aimed at revitalizing Somalia's manufacturing sector.

The study seeks to identify high-potential areas within manufacturing that can significantly boost job creation, enhance domestic production, increase exports, and improve national food security. This initiative marks a critical step in operationalizing Somalia's National Transformation Plan (NTP 2025–2029), which positions industrialisation as a core pillar of inclusive and sustainable economic growth.

MoPIED reiterated its commitment to building a competitive, investor-friendly industrial environment that is open to both domestic and international investors. The initiative underscores the government's long-term vision for economic self-reliance through strategic investment and public-private partnerships.

This landmark effort signals a clear commitment by the Somali government to drive structural economic change and strengthen national resilience through industrial development.







#### SOMALIA SHOWCASES NATIONAL TRANSFORMATION AGENDA AT THAILAND DEVELOPMENT FORUM FOR AFRICA



Mogadishu, 12-ka May 2025 — Somalia is actively participating in the Thailand Development Forum for Africa, hosted in Pattaya by the Thailand International Cooperation Agency (TICA). The high-level gathering includes 17 African nations committed to enhancing South-South cooperation, knowledge exchange, and mutual development.

Representing Somalia is Mr. Mohamed H. Shire, Director General of the Ministry of Planning, Investment and Economic Development (MoPIED), accompanied by Dr. Hamza Hadow from the Ministry of Foreign Affairs and International Cooperation.

The Somali delegation presented the National Transformation Plan (NTP 2025–2029), highlighting the country's vision for inclusive growth, resilient institutions, and regional collaboration. Somalia's participation reflects its commitment to deepening international partnerships and pursuing strategic cooperation, particularly with Thailand and other nations in the Global South.

"Somalia is open for meaningful partnerships that align with its national development goals," said DG Shire during the forum.

The event offered Somalia a unique platform to amplify its reform agenda, exchange insights with peer nations, and attract support for its long-term development priorities.







#### SOMALIA PARTICIPATES IN LANDMARK COMESA INVESTMENT AGREEMENT REVIEW



Nairobi, 7th May 2025 — A delegation from the Ministry of Planning, Investment and Economic Development (MoPIED) represented Somalia at a high-level COMESA meeting held in Nairobi to review the COMESA Common Investment Agreement (CCIA) — a key framework guiding regional economic cooperation.

The Somali delegation included Mr. Mohamed Dubo, Director of Investment, and Mr. Mohamud S. Nur, Director of Monitoring and Evaluation. The meeting brought together heads of Investment Promotion Agencies (IPAs) from all COMESA member states to align on shared priorities for deeper integration and investment growth.

This marks the first official review of the investment agreement since the COMESA constitutive treaty was signed in 1994. The revised CCIA is expected to strengthen the foundation of the COMESA Common Market by promoting harmonized investment policies, facilitating cross-border capital flows, and encouraging sustainable economic development.

The review represents a key step forward in Somalia's efforts to contribute to a more connected and competitive regional economy within the COMESA bloc.







#### SOMALIA JOINT FUND REVIEWS PROGRESS AND REFINES PRIORITIES FOR DEVELOPMENT IMPACT



Mogadishu, 6th May 2025 — The Somalia Joint Fund (SJF) Management Group convened a high-level meeting to assess programme performance, review the funding pipeline, and align on strategic priorities for Somalia's development agenda.

The session was co-ch<mark>ai</mark>red by H.E. Mahmoud A. Sheikh Farah (Beenebeene), Minister of Planning, Investment and Economic Development, and Mr. George Conway, Deputy Special Representative of the Secretary-General, UN Resident and Humanitarian Coordinator (DSRSG/RC/HC).

Key agenda items included a review of 2024 programme performance, an overview of financial and portfolio progress, proposed amendments to the Fund's Terms of Reference, and an extension of the BASIS programme.

The meeting brought together senior government officials, development partners, and donors to reinforce strategic coordination, improve alignment of funding with national priorities, and ensure that programmes under the SJF deliver measurable, inclusive development outcomes.

The meeting reaffirmed partners' shared commitment to transparency, joint accountability, and results-driven implementation under Somalia's National Transformation Plan (NTP 2025–2029).



#### SOMALIA AND EU LAUNCH INVESTMENT PLATFORM TO BOOST TRADE AND PRIVATE SECTOR GROWTH



Mogadishu, 6th May 2025 – The Ministry of Planning, Investment and Economic Development (MoPIED), in partnership with the European Union, officially launched the Somalia-EU Investment, Trade & Business Platform (ITBP) – a milestone initiative aimed at strengthening market access, attracting investment, and enhancing public-private collaboration.

The launch event was attended by Mr. Mohamed Shire, Director General of MoPIED, who joined EU and government officials, development partners, and private sector representatives to mark the beginning of a new chapter in Somalia-EU economic relations.

MoPIED played a central role in designing and establishing the ITBP, which is expected to serve as a strategic hub for aligning investment opportunities, connecting Somali and European businesses, and fostering sustainable economic partnerships.

The ITBP is expected to create a more enabling environment for investment and trade, with a focus on inclusive growth, job creation, and long-term development under Somalia's National Transformation Plan (NTP 2025–2029).







#### MOPIED HOLDS VALIDATION WORKSHOP FOR 2ND EDITION OF ECONOMIC OUTLOOK REPORT



Mogadishu, 3rd May 2025 — The Ministry of Planning, Investment and Economic Development (MoPIED), through its Department of Economic Development, hosted a high-level validation workshop in Mogadishu to review the Second Edition of the Somalia Economic Outlook — a flagship publication designed to inform national policy with reliable data and forward-looking analysis.

The event convened senior representatives from federal institutions, the private sector, and civil society to assess the latest macroeconomic forecasts and policy insights captured in the report.

Opening the workshop, Dr. Abdunasir Omar Katib, Director of Economic Development, underscored the value of evidence-based policymaking and the need for cross-sectoral collaboration to drive Somalia's economic transformation.

Economist Mohamed Yusuf Abdikani presented the draft report, which features: Updated macroeconomic indicators, Sector-specific performance trends, Medium-term economic forecasts and Analysis on resilience in the face of climate and market shocks.

Participants broke into working groups to offer technical feedback and policy recommendations aimed at deepening the report's relevance and practical utility. The session closed with a plenary reflection, setting the stage for final revisions ahead of official publication.

This Outlook serves as a strategic tool for aligning development planning with real-time data and economic realities.





